



**SUNDARAM FINANCE**  
Enduring values. New age thinking.

## **Sundaram Finance FY20 Net Profit at Rs. 724crores Revenues up 16% at Rs. 3842crores Board recommends Final Dividend of Rs. 3per share**

Chennai May 29, 2020: Non-Banking Finance Company Sundaram Finance Ltd., has registered a Net Profit of Rs. 723.95crores for the year ended 31<sup>st</sup> March 2020. The company had registered net profit of Rs. 1126crores for the year ended 31<sup>st</sup> March 2019. However, the net profit of the previous year included an exceptional one time income of Rs. 522crores on account of sale of shares in Royal Sundaram and hence the profit numbers of the two years are not comparable on a like to like basis.

Revenue from operations for the year ended 31<sup>st</sup> March 2020 increased 16% to Rs. 3842crores from Rs. 3321crores registered in the corresponding period of the previous year. The Gross Receivables stood at Rs. 35088crores as on 31<sup>st</sup> March 2020 as against Rs. 33447crores as on 31<sup>st</sup> March 2019 registering a growth of 5%.

The Board of the Company has recommended a Final Dividend of Rs.3per share.

Gross and Net Stage 3 assets as on 31st March 2020, stood at 2.47% and 1.65% respectively.

### **Q4 Net Profit at Rs. 131crores**

The company registered a Net Profit of Rs.130.89crores for the quarter ended 31<sup>st</sup> March 2020. The company had registered net profit of Rs. 675crores for the quarter ended 31<sup>st</sup> March 2019. However, these two numbers are not comparable on a like to like basis as the net profit for the Q4 ended 31<sup>st</sup> March 2019 included an exceptional income of Rs. 522crores on account of sale of shares in Royal Sundaram.

Revenue from operations for the fourth quarter ended 31<sup>st</sup> March 2020 increased 7% to Rs. 942crores as compared to Rs. 884crores registered in the corresponding period of the previous year.

### **Rajiv Lochan appointed as Director – Strategy**

Sundaram Finance has appointed Rajiv C Lochan as Director - Strategy on the Board of the company with effect from 3<sup>rd</sup> June 2020. Rajiv Lochan has been on the Board as an independent director for the last few years. He has 2 decades of experience in the field of management, especially in the areas of finance, social sector, and public health.

**On the Outlook for the year, Sri T.T.Srinivasaraghavan, MD, Sundaram Finance Ltd said, “We live in a time of great uncertainty and the overall outlook for the economy is not promising. The first half of the year is likely to be muted, but a major thrust on infrastructure spending and a favourable monsoon could revive sentiments in the later part of the year.**

Set up in 1954, the Sundaram Finance Group’s services include financing for the entire range of commercial vehicles, passenger cars and construction equipment, as well as specially designed working capital products such as fuel finance and tyre finance. The company is also into home loans, mutual funds, non-life insurance, IT, BPO and distribution of a wide range of financial products and services. The company has over 600 branches spread across the country.

